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Corporate Newsflash

The corporate team at Sprecher Grier Halberstam LLP successfully completed several transactions before the Government implemented its new rules withdrawing taper relief and effectively increasing the headline rate of tax paid from 10% to 18% for many sellers of shares.

Corporate partner, Rishi Malliwal, advised a group of companies in relation to a share buyback transaction which allowed shareholders to crystallise their tax rate at 10%. It was a complex transaction involving several shareholders and advisers as well as related banking aspects which were all handled by Sprecher Grier Halberstam LLP.

Anthony French, Finance Director

“SGH were extremely helpful and adept at guiding us through this complex process. They helped us to focus on the real issues and we were able to complete the deal in time and before these tax changes came into force.”