

PRESS RELEASE

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HALBERSTAM LLP

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City law firm acts for VoIP telecoms firm Atelis Plc in 5m share AIM listing

Sprecher Grier Halberstam LLP acted for Atelis plc in the admission and placing of 5m shares on the AIM Market of the London Stock Exchange. SGH were introduced to the deal by the reporting accountants, H W Fisher & Company, with whom the firm have worked closely for many years.

Atelis, based in London and Israel, has developed software, originally from Asterisk open source, to enable telecoms, ISPs and corporates to offer VoIP (voice over internet protocol – the ability to make telephone calls over the internet) to their customers.

Emma Shipp, Corporate Law Partner at Sprecher Grier Halberstam LLP said “We were originally instructed in early 2005 when Atelis was fairly young and the company initially concentrated on signing up new partners in various parts of the world including Israel, Africa and Spain. Once the Nomad (City Financial Associates Limited) and the broker (Lewis Charles Securities Limited) were on board at the start of 2006 matters moved quickly culminating in a well received road show to investors during the last two weeks of April and listing taking place on 9 May. “

Andrew Caird, Chairman at Atelis said, “The speed with which the VoIP market moves made it particularly hard for Atelis to call a halt to new contract signings in the weeks running up to the listing. With the clock ticking the directors successfully worked hard to meet deadlines and Sprecher Grier Halberstam played an integral part as our legal advisors for the listing.” The directors are now pleased to be able to get back to the business of selling VoIP around the world.

Contacts

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Editors notes

Sprecher Grier Halberstam LLP

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